

MOUNTAIN LAKE PROPERTY OWNERS' ASSOCIATION
Income Statement for the period January 1, 2016 to December 31, 2016

Jan 1 to Dec 31, 2016 May 1 to Dec 31, 2015

| REVENUES: | <u>2016</u> | <u>2015</u> |
|-------------------------------------|--------------------|--------------------|
| Memberships (133) | \$ 3,990.00 | \$ 2,610.00 |
| Prepaid memberships (9) | 270.00 | 90.00 |
| Clothing, merchandise, calendars | 1,910.00 | 2,224.00 |
| Donations | 1,551.60 | 770.00 |
| TD bank and GIC Investment interest | 136.90 | 113.47 |
| Golf tournament | <u>165.57</u> | <u>-</u> |
| Total income | \$ 8,024.07 | \$ 5,807.47 |

| EXPENSES: | | |
|------------------------------------|--------------------|--------------------|
| Wolf Howl event | 200.00 | - |
| Projector screen | 25.00 | - |
| Clothing | 1,670.16 | 2,222.34 |
| Newsletter Printing | - | 1,050.90 |
| Postage | 1,008.85 | 981.17 |
| Picnic | 778.96 | 747.83 |
| Golf | 300.00 | 608.00 |
| Insurance | 1,726.92 | 1,726.92 |
| Donation re AGM host | 100.00 | 100.00 |
| Terry Fox | 123.69 | 45.50 |
| CEWF | 75.00 | 75.00 |
| CHPOA Membership | 65.00 | 50.00 |
| Love Your Lake Project | 867.50 | - |
| FOCA membership | 531.25 | 521.50 |
| Web-site | 310.75 | - |
| Signs | 88.03 | 49.72 |
| Boat launch repair and maintenance | - | 863.46 |
| Gift certificate | <u>151.00</u> | <u>120.43</u> |
| Total expenses | \$ 8,022.11 | \$ 9,162.77 |
| Surplus/ (Deficit) | \$ 1.96 | (\$ 3,355.30) |

Balance Sheet as at December 31, 2016

| Assets | <u>2016</u> | <u>2015</u> |
|-------------------------------------|----------------------------|----------------------------|
| Bank account, Dec 31, 2016 | \$ 4,042.22 | \$ 4,174.50 |
| Short term Investments | 13,597.95 | 13,463.71 |
| Merchandise | <u>200.00</u> | <u>200.00</u> |
| Total assets | <u>\$ 17,840.17</u> | <u>\$ 17,838.21</u> |
| Opening Equity Dec 31, 2015 | \$ 17,838.21 | |
| Surplus for the year | <u>1.96</u> | |
| Closing Equity, Dec 31, 2016 | <u>\$ 17,840.17</u> | |

J. Rush